

TOWN OF RUMNEY
HEARING MINUTES
GROTON WIND-BUTTOLPH/LEWIS/SPRING SCHOLARSHIP FUND
OCTOBER 20, 2014

Selectmen: Ed Haskell, Dan Kimble, Cheryl Lewis
Administrative Assistant: Anne Dow
Clerk: Diana Kindell

Public Present: Jim Buttolph, Cheryl Lewis, Carl Spring, Tom Wallace, John and Robin Bagley, Nate and Janice Mulherin, Roger Daniels, Mark Andrew, Dennis Burnham, Isaac DeWever, Ken Wernig, Ray and Morgan Valentin, David Coursey, Jim McCart, Sam Coes, Terry French, Frank Simpson, Evan Hacker and Dan Medaglia.

Ed Haskell made a motion to open the public hearing at 7:00 pm to accept unanticipated funds from Iberdola Renewables to create a scholarship fund to be known as Groton Wind – Buttolph/Lewis/Spring Scholarship Fund, seconded by Dan Kimble. Cheryl Lewis recused herself to sit as public during this hearing.

Jim Buttolph spoke on behalf of the Scholarship Fund stating this fund was created through a settlement agreement reached between Iberdola Renewals and the three interveners (Buttolph, Lewis and Spring) of the Wind Farm project. He further supplied an information sheet detailing contractual requirements and criteria considerations – copy attached.

The fund shall benefit Rumney high school students accepted or attending an education institution providing post high school education. It will be administered by the committee that administers the Haven Little Scholarship Fund.

The committee is appointed by the Selectmen of the Town of Rumney and consists of five members – (1) a Selectman of the Town of Rumney, (2) a Trustee of the Trust Funds, (3) a School Board Member, (4) a citizen of the town and (5) a PRHS teacher.

The criteria does not require the applicant to be a high school graduate and as such the applicant can be accepted into any institution providing “post high school education of any type”. Disbursements will be made to third party institutions. The amount and/or frequency of awards is at the discretion of the committee, however, a yearly limit of \$2000 reduction in principal has been suggested.

Mark Andrew questioned if the awarding of a scholarship would start this year. Jim stated yes and it would come from the \$60,000 principal starting this coming year.

Ed Haskell made a motion to accept the funds, seconded by Dan Kimble and agreed to.

A motion to close the hearing was made by Ed, seconded by Dan agreed to at 7:15 pm. Cheryl rejoined the Board.

Respectfully submitted,

Diana Kindell
Clerk